

Capitala Finance Corp. Announces Successful Exit of Brunswick Bowling Products, Inc.

January 23, 2018

CHARLOTTE, N.C.--(BUSINESS WIRE)--Jan. 23, 2018-- Capitala Finance Corp. (the "Company," "our," or " Capitala") (Nasdaq:CPTA) announced the exit of its investment in Brunswick Bowling Products, Inc.

On December 22, 2017, the Company received \$6.2 million for its equity investment in Brunswick Bowling Products, Inc., generating a realized gain of \$2.5 million.

On January 19, 2018, the Company received \$7.2 million representing full repayment of its first lien debt investment in Brunswick Bowling Products, Inc.

About Capitala Finance Corp.

Capitala Finance Corp. is a business development company that invests primarily in first and second liens, subordinated debt and, to lesser extent, equity securities issued by lower and traditional middle-market companies. The Company is managed by Capitala Investment Advisors, LLC. For more information on Capitala, or to automatically receive email notifications of Company financial information, press releases, stock alerts, or other corporate filings, please visit the Investor Relations section of our website.

About Capitala Group

Capitala Group is a leading provider of capital to lower and traditional middle market companies, through its family of credit focused funds. Since 1998, Capitala Group's managed funds have participated in over 143 transactions, representing over \$1.4 billion of investments in a variety of industries throughout North America. Capitala Group manages both public capital (Capitala Finance Corp.) (Nasdaq:CPTA) and private capital (Capitala Private Credit Fund V, L.P. and CapitalSouth SBIC Fund IV, L.P.) for institutional and individual investors, and seeks to partner with strong management teams to create value and serve as long term partners. For more information, please visit www.CapitalaGroup.com.

Forward-Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

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