



Capitala Group Announces Managing Director Promotions

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CHARLOTTE, N.C., Oct. 30, 2018 (GLOBE NEWSWIRE) -- Capitala Group, a provider of capital to lower and traditional middle market companies, is pleased to announce the promotions of Chris Norton, Adam Richeson and Randall Fontes to Managing Director.

"I am delighted to announce the promotion of these three individuals to Managing Directors," said Joe Alala, Chairman & CEO of Capitala Group. "Their professionalism and dedication exemplify the leadership needed for the growth and success of the firm."

Chris Norton serves as Managing Director of underwriting for Capitala Group and joined the firm in 2003. Prior to joining, Mr. Norton worked at Bowles Hollowell Conner/First Union Securities, First Union High Yield investment banking and First Union Capital Partners. Mr. Norton graduated from the University of Virginia McIntire School of Commerce, where he received a B.S. degree in Commerce with concentrations in Finance and Management. Mr. Norton received his M.B.A. from the University of Virginia Darden School of Business.

Adam Richeson is a Managing Director of Capitala Group and joined the firm 2010. Prior to joining Capitala Group, Mr. Richeson served in a number of business development and operational roles for manufacturing companies. Mr. Richeson graduated from The Ohio State University with a B.A. in English Literature and received his M.B.A. from Wake Forest University.

Randall Fontes is a Managing Director of Capitala Group and joined the firm in 2013 to open its Atlanta office. Prior to joining Capitala Group, Mr. Fontes served as the co-founder of a finance company formed in partnership with a \$55 billion asset manager focused on middle-market debt and equity investments. Previously, Mr. Fontes served as a director with Cortview Securities, LLC and as a principal with Atalaya Capital Management LP. Mr. Fontes has also worked with SPP Capital Partners LLC and KPMG LLP. Mr. Fontes received a B.A. in Economics from Tulane University and an M.B.A from The Fuqua School of Business at Duke University.

Capitala Group has invested approximately \$1.5 billion since inception and has significant dry powder available. The firm is actively seeking new investment opportunities and the deal team can be reached at deals@capitalagroup.com.

About Capitala Group

Capitala Group is a \$2.7 billion asset management firm that provides capital to lower and traditional middle market businesses throughout North America with office locations in Atlanta, Charlotte, Fort Lauderdale, Los Angeles, New York, and Raleigh. Capitala's *lower middle market investment strategy* focuses on investing in debt securities with minority equity co-investments with less than \$250 million in enterprise value through its permanent capital vehicles, Capitala Finance Corp. (Nasdaq:CPTA) and Capitala Specialty Lending Corp. (CSLC). Capitala's *growth fund strategy* targets control and minority equity investments, typically coupled with credit investments, in lower middle market companies with less than \$30 million in enterprise value through both SBIC (CapitalSouth SBIC Fund IV, L.P.) and non-SBIC closed-end funds. Capitala Group has invested in approximately 150 companies since its inception in 1998 and seeks to partner with strong management teams to create value and achieve optimal outcomes for its investors. For more information, visit our website at www.CapitalaGroup.com.

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SOURCE: Capitala Finance Corp.