



September 12, 2016

Capitala Finance Corp. Announces Investment Activity

CHARLOTTE, N.C.--(BUSINESS WIRE)-- Capitala Finance Corp. ("Capitala" or the "Company") (Nasdaq: CPTA) announced today that it recently invested \$25.0 million in two new investments.

On September 2, 2016, the Company invested \$5.0 million in the second lien debt of California Pizza Kitchen, Inc. ("CPK"). Founded in 1985, CPK is a leading casual dining chain featuring an imaginative line of hearth-baked pizzas, including the original BBQ Chicken Pizza, and a broad selection of distinctive pastas, salads, appetizers, soups, sandwiches and desserts across 265 company-owned and franchised locations.

On September 9, 2016, the Company invested \$20.0 million in the first lien debt of AmeriMark Holdings, LLC ("AmeriMark"), parent company of AmeriMark Direct LLC and Dr. Leonard's Healthcare Corp. Founded in 1969, AmeriMark is a catalog and e-commerce direct marketer of apparel, healthcare, general merchandise and As Seen On TV products. AmeriMark sells its merchandise through ten branded catalog properties and six websites.

About Capitala Finance Corp.

Capitala Finance Corp. is a business development company that invests primarily in traditional mezzanine, senior subordinated and unitranche debt, as well as senior and second-lien loans and, to lesser extent, equity securities issued by lower and traditional middle-market companies. Capitala Finance Corp. is managed by Capitala Investment Advisors, LLC. For more information, please visit www.CapitalaGroup.com.

Forward-Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Capitala's filings with the Securities and Exchange Commission. Capitala Finance Corp. undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

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Capitala Finance Corp.
Stephen Arnall, Chief Financial Officer, 704-376-5502
sarnall@capitalagroup.com

Source: Capitala Finance Corp.

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