



October 6, 2016

Capitala Finance Corp. Schedules Third Quarter 2016 Earnings Release and Conference Call

CHARLOTTE, N.C.--(BUSINESS WIRE)-- Capitala Finance Corp. (Nasdaq:CPTA) (the "Company") announced today that it will report its third quarter 2016 financial results on Tuesday, November 8, 2016 after the close of the financial markets.

Management will host a conference call to discuss the operating and financial results at 8:30 a.m. EDT on Wednesday, November 9, 2016. To participate in the conference call, please dial (877) 312-5507 approximately 10 minutes prior to the call. International callers should dial (253) 237-1134. Please reference conference ID #81178691.

A live webcast of the conference call will be available at <http://investor.CapitalaGroup.com>. Please access the website 15 minutes prior to the start of the call to download and install any necessary audio software.

A telephone replay of the conference call will be available from 11:30 a.m. EDT on November 9, 2016 until 11:59 p.m. EDT November 13, 2016, and may be accessed by dialing (855) 859-2056 and reference conference ID #81178691. An archived replay of the conference call will also be available in the investor relations section of the Company's website.

About Capitala Finance Corp.

Capitala Finance Corp. is a business development company that invests primarily in traditional mezzanine, senior subordinated and unitranche debt, as well as senior and second-lien loans and, to lesser extent, equity securities issued by lower and traditional middle-market companies. The Company is managed by Capitala Investment Advisors, LLC. For more information about the Company, please visit www.CapitalaGroup.com.

About Capitala Group

Capitala Group is a leading provider of capital to lower and traditional middle market companies, through its family of credit focused funds. Since 1998, Capitala Group's managed funds have participated in over 125 transactions, representing over \$1 billion of investments in a variety of industries throughout North America. Capitala Group manages both public capital (Capitala Finance Corp.) (Nasdaq:CPTA) and several private funds for institutional and individual investors, and seeks to partner with strong management teams to create value and serve as long term partners. For more information, please visit www.CapitalaGroup.com.

Forward-Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

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Source: Capitala Finance Corp.

