



April 10, 2014

Capitala Finance Corp. Schedules First Quarter 2014 Earnings Release and Conference Call

CHARLOTTE, N.C., April 10, 2014 (GLOBE NEWSWIRE) -- Capitala Finance Corp. (Nasdaq:CPTA) (the "Company") announced today that it will report its first quarter 2014 financial results on Monday, May 12, 2014 prior to the open of the financial markets.

Management will host a conference call to discuss the operating and financial results at 8:30 a.m. EDT on Thursday, May 15, 2014. To participate in the conference call, please dial (877) 312-5507 approximately 10 minutes prior to the call. International callers should dial (253) 237-1134. Please reference conference ID #27538892.

A live webcast of the conference call will be available at <http://investor.capitalagroup.com>. Please access the website 15 minutes prior to the start of the call to download and install any necessary audio software.

A telephone replay of the conference call will be available from 11:30 a.m. EDT on May 15, 2014 until 11:59 p.m. EDT May 19, 2014, and may be accessed by dialing (855) 859-2056 and reference conference ID #27538892. An archived replay of the conference call will also be available in the investor relations section of the Company's website.

About Capitala Finance Corp.

Capitala Finance Corp. is a business development company that invests primarily in traditional mezzanine, senior subordinated and unitranche debt, as well as senior and second-lien loans and, to lesser extent, equity securities issued by smaller and lower middle-market companies. The Company is managed by Capitala Investment Advisors, LLC.

Forward-Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

CONTACT: Capitala Finance Corp.

Stephen Arnall, Chief Financial Officer

704-376-5502

sarnall@capitalagroup.com