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Capitala Group Announces Hiring of Stephen Riddell as Manager of Liquid Credit Platform

CHARLOTTE, N.C., Jan. 12, 2015 (GLOBE NEWSWIRE) -- Capitala Investment Advisors, LLC (together with its affiliates, "Capitala Group"), the external investment adviser of Capitala Finance Corp. (Nasdaq:CPTA) (the "BDC") announced that it has hired Stephen Riddell as a portfolio manager for expansion of liquid credit activity for the BDC, as well as to build and run Capitala Group's liquid credit platform. Capitala Group's liquid credit strategy complements the BDC's existing line of business and is a natural extension of Capitala Group's diversified credit platform. This liquid credit platform will be managed by certain of Capitala Group's investment professionals.

"We are excited to add Steve to our team as a very experienced portfolio manager, whom I have known for almost 10 years, to enhance our trading activity in both the BDC and our managed private funds," noted Joe Alala, Capitala Group's Chief Executive Officer. "Steve is an accomplished and recognized leader in this regard, with broad industry experience, and we are proud to have him join our team."

Mr. Riddell most recently was a portfolio manager in Apollo Global Management's U.S. Performing Credit business. In addition, Mr. Riddell has previous experience as a partner and portfolio manager at Gulf Stream Asset Management, as well as various sell-side leverage finance and loan syndication groups. Mr. Riddell holds a B.A. from Furman University and an M.B.A from Vanderbilt University.

About Capitala Group

Capitala Group includes Capitala Investment Advisors, LLC, an SEC-registered investment adviser that serves as the external investment adviser of the BDC, and its affiliates. Capitala Group is headquartered in Charlotte, North Carolina, and more information about Capitala Group can be found at www.capitalagroup.com.

Forward-Looking Statements

This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors. Capitala Group undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

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