

CAPITALA FINANCE CORP.

4201 Congress St., Suite 360
Charlotte, NC 28209

April 19, 2019

VIA EDGAR

Division of Investment Management
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549
Attn: Edward P. Bartz, Esq.

**RE: Capitala Finance Corp.
Pre-Effective Amendment No. 1 to the Registration Statement on Form N-2
Filed on April 19, 2019 (File No. 333-230336)**

Dear Mr. Bartz:

In accordance with Rule 461 of the General Rules and Regulations under the Securities Act of 1933, as amended, Capitala Finance Corp. (the “**Company**”) hereby respectfully requests acceleration of effectiveness of Pre-Effective Amendment No. 1 to the Company’s registration statement on Form N-2 (File No. 333-230336), including all amendments thereto (the “**Registration Statement**”), to 4:00 p.m., Eastern Time, on April 19, 2019, or as soon thereafter as possible.

CAPITALA FINANCE CORP.

By: /s/ Stephen A. Arnall

Name: Stephen A. Arnall

Title: Chief Financial Officer
